

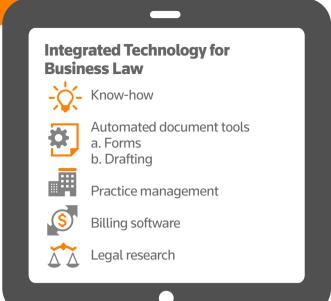
How can I know that Technology helps our Long-term Success?

A winning path

Can integrated solutions drive long-term success?

A: Smaller business law firms that adopt integrated workflow solutions are able to:





(Source: Impact of Integrated Workflow Solution Suite in Smaller Business Law Firms, Blue Hill Research sponsored by Thomson Reuters, 2016)

Why piecemeal doesn't deliver

Can I craft my own technology system from existing software or generic tools, like Outlook, Dropbox, Word, etc., and see the same long-term efficiencies?



Centralized data & information

Client data managed for billings & matter management in the same place

Uniform, streamlined processes for daily tasks



Disparate information, often duplicated

Hard-to-find files, exhibits, past insights

Risk of attorneys presenting conflicting arguments

(Source: Impact of Integrated Workflow Solution Suite in Smaller Business Law Firms, April 2016, Blue Hill Research sponsored by Thomson Reuters)

Increase client satisfaction

How does technology lead to higher client satisfaction?

A: Firms with integrated technology found they are more:

- Timely
- Reliable
- Confident in work product

(Source: Impact of Integrated Workflow Solution Suite in Smaller Business Law Firms, April 2016, Blue Hill Research sponsored by Thomson Reuters)

Increase profit

With technology, will I see an increase in profits?

A: The value of a comprehensive suite of integrated legal technology is derived from:

> Increased efficiency of the firm Improved work product quality Increased billings



Sources of opportunity

1. Reduce non-billable work 25% of business firm time is not spent practicing law1



2. Consider AFAs

Flat rate + faster work = same \$ billed in less time

3. Reduce unbilled time Top reasons firms don't





- bill legitimate matter time²: - Time exceeds expectations
 - Getting up to speed on law
 - Wrap-up after billing
 - Correcting work

(Sources:

1 Thomson Reuters small law firm study, Oct 2014

2 Thomson Reuters Peer Monitor research, 2016)

(Source: Impact of Integrated Workflow Solution Suite in Smaller Business Law Firms, April 2016, Blue Hill Research sponsored by Thomson Reuters)



suite provided small, business law firms with the flexibility to address client concerns while also addressing business concerns."

"The use of a fully-integrated legal solution

These successful firms reported that the use of an integrated solution suite allowed the firms to save time and money, which in turn better prepared the firm to meet client expectations while staying competitive and making fewer errors.