Introduction to the 2020 Edition

The Uniform Commercial Code impacts nearly every commercial transaction, from sales of goods to banking and secured transactions. Since the 2019 edition of The Law of Modern Commercial Practices, hundreds of cases have been decided across the nation that continue to shape and define its application.

The 2020 edition of The Law of Modern Commercial Practices provides clear analysis and interpretation of the Code and its application. New cases included in this update address topics such as the Code’s scope of application and its continuing relationship with outside principles of law and equity, formation of contracts for sale of goods, the statute of frauds and exceptions to its application, warranties and buyer’s and seller’s rights to recovery, The Magnuson Moss Warranty Act; the rights of holders and conversion of negotiable instruments, funds transfers, warehouse receipts, security agreements and means of perfecting security interest, disposition of collateral upon default, and much more.

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